P. SRINIVASAN & CO.
CHARTERED ACCOUNTANTS

FORM NO. 10B
[See Rule 16CC and 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of subsection (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

We have examined the Balance Sheet of **Sri Siddhartha Academy of Higher Education (Deemed to be University), AAHTS 7714 E** as at 31st March 2025 and the Income and Expenditure account for the year ended on that date are in agreement with the books of account maintained by the said fund or trust or institution or university or other educational institution or hospital or other medical institution.
We have obtained all the information and explanations to the best of our knowledge and belief which are necessary for the purposes of the audit.

In our opinion, proper books of account have been maintained at the registered office of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution at the address mentioned at serial number 14 of the Annexure:

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

(iii) in the case of the Balance Sheet, of the state of affairs of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution as on 31st March 2025 and

(v) in the case of the Income and Expenditure account, of the income and application or surplus or deficit of its accounting year ending on 31st March 2025.

subject to the following observations/qualifications

As per the guidelines of Institute of Chartered Accountants of India, we state that, The Financial statements are the responsibility of the assessee. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material statements. An audit also includes assessing the accounting principles used & significant estimates made by managements as well as evaluating the overall financial statements, presentations etc. We believe that our audit provides a reasonable basis for our opinion.

The prescribed particulars are annexed hereto.

For P Srinivasan & Co

Place: Bangalore

Date: 24-Oct-2025

UDIN: 25026813BMOKYK2578

T S Rajan
Partner, M. No. 026813
Firm reg No. 0004056S
S Square, 116/5,3rd floor,11th cross,
Margosa road, Malleshwaram

Sri Siddhartha Academy of Higher Education (Deemed to be University)
Agalkote, B.H.Road, Tumkur -572107. Karnataka, India

Consolidated Balance Sheet As at 31st March 2025

Amount in Rs.

Sl No	Particulars	Sch No	31-03-2025
A	**Sources Of Funds**		
	Capital Fund		
	Opening Balance		1,88,03,67,914
	Transfer to Branch		-
	Add: Surplus for the year		42,77,72,856
			2,30,81,40,770
	Loans		
	Secured Loans	1	33,38,07,046
	Current Liabilities		
	Duties & Taxes	2	56,41,296
	Sundry Creditors	3	2,11,52,934
	Caution Deposits	4	14,02,31,201
	Other Liabilities	5	7,29,86,509
	Other Advances	6	12,13,64,211
			36,13,76,152
	Branches/Divisions	7	2,87,52,65,115
	TOTAL		**5,87,85,89,083**
B	**Application Of Funds**		
	Fixed Assets	8	
	Property Plant & Equipment		49,85,87,426
	Work in progress		1,32,08,355
			51,17,95,781
	Current Assets		
	Closing Stock		-
	Deposits	9	2,57,23,94,224
	Loans & Advances	10	1,08,06,33,600
	Sundry Debtors	11	15,52,32,384
	Balances with Income Tax		-
	Cash and Bank Balances	12	1,55,85,33,092
			5,36,67,93,300
	TOTAL		**5,87,85,89,083**

Note: The corresponding figures of the previous year have been reclassified wherever necessary for comparability with the current year's figures

Chancellor

Registrar

Sri Siddhartha Academy of Higher Education

As per our report of even date attached
For P.Srinivasan & Co.,
Chartered Accountants,
FRN No. 004056S

T S Rajan
Partner
Membership No. 026813
UDIN: 25026813BMOKYK2578
Date: 24-10-2025
Place: Bengaluru

P. SRINIVASAN & CO. BANGALORE 560 003 CHARTERED ACCOUNTANTS